

**MINUTES OF A SPECIAL JOINT MEETING OF THE
BOARDS OF DIRECTORS OF THE
SERRATOGA FALLS METROPOLITAN DISTRICTS NOS. 1 AND 3
HELD
MARCH 16, 2021**

A Special Joint Meeting of the Boards of Directors of the Serratoga Falls Metropolitan Districts Nos. 1 and 3 was held on March 16, 2021, at 2:00 p.m. held exclusively via teleconference. The meeting was open to the public.

ATTENDANCE:

In attendance were Directors:

Jesse McDowell, President (via teleconference)
Byron Levkulich, Treasurer (via teleconference)
Kenneth Mitchell, Assistant Secretary (via teleconference)
Anthony Vienna, Treasurer (via teleconference)

Absent and Excused were:

B. Joseph Leininger, Secretary
Darren Morritz, Assistant Secretary

Also in attendance were:

Lisa Mayers, Spencer Fane LLP (via teleconference)
Lane Melott, Nikolas Wagner and Andrea Weaver, Centennial Consulting Group, LLC (via teleconference)
Andrew Hartsel, Mosaic Land Development Services, LLC (via teleconference)
Kelly Anderson, Hannah Miller, Ashley Meyer

CALL TO ORDER:

Ms. Mayers noted that a quorum of each Board was present or participating, and called the meeting to order at 2:07 p.m.

**DIRECTOR
QUALIFICATIONS/
DISCLOSURES:**

The Directors in attendance confirmed their qualification to serve. Ms. Mayers noted that Affidavits and Oaths of Office had been received and filed with the State of Colorado. Mr. Melott confirmed Notice of the meeting had been posted on the District's website at least 24 hours in advance of the meeting.

**CONFLICT OF
INTEREST:**

Ms. Mayers advised the Boards that pursuant to Colorado law, certain disclosures by the Boards members may be required prior to taking official action at the meeting. The Boards reviewed the agenda for the meeting, following which each Board member

confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting.

AGENDA:

Following review and discussion, the Agenda was approved.

PUBLIC COMMENT:

Kelly Anderson discussed street parking issues and the desire for a disc golf course or similar in some of the open spaces.

REVIEW OF PRIOR MEETING'S MINUTES:

The Boards reviewed the January 5, 2021, Meeting Minutes. Upon a motion by Director Mitchell, seconded by Director McDowell, and upon vote, unanimously carried, the Boards approved the January 5, 2021, Meeting Minutes as presented.

FINANCIAL MATTERS

Review and Ratify Payment of Claims. Ms. Weaver presented. Following discussion, Director McDowell made a motion to ratify the Payment of Claims. Director Mitchell seconded, and the motion passed unanimously.

Financial Statements. The Boards reviewed the Financial Statements ending December 31, 2020, and February 28, 2021, for District Nos. 1&3. Following discussion, Director Vienna made a motion to approve the unaudited financial statements for District No. 1. Director Mitchell seconded, and the motion passed unanimously. Director McDowell made a motion to approve the unaudited financial statements for District No. 3. Director Vienna seconded, and the motion passed unanimously.

2020 Audit Requirements. The Boards discussed the 2020 Audit Requirements. No action was taken.

DISTRICT MATTERS

2021 Water Rules and Regulations. The Boards discussed the 2021 Water Rules and Regulations. Following discussion, Director Mitchell made a motion to approve the 2021 Water Rules and Regulations as presented. Director Vienna seconded, and the motion passed unanimously.

2021 Non-Potable Water Rate Schedule. The Boards discussed the 2021 Non-Potable Water Rate Schedule. Following discussion, Director Mitchell made a motion to approve the 2021 Non-Potable Water Rate Schedule as presented. Director Vienna seconded, and the motion passed unanimously.

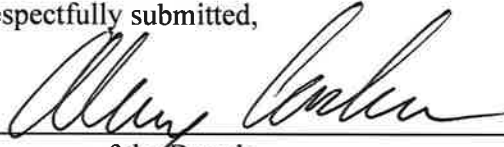
OTHER BUSINESS

Director Mitchell provided updates for the residents in attendance including the non-potable water projects happening throughout the year. Director Vienna updated the Boards on landscaping irrigation and offsite work that is ongoing.

ADJOURNMENT

There being no further business to come before the Boards, upon a motion duly made by Director Mitchell, seconded by Director Vienna, and unanimously carried, the Boards adjourned the meeting.

Respectfully submitted,



Secretary of the Boards