

**MINUTES OF A SPECIAL JOINT MEETING OF THE
BOARDS OF DIRECTORS OF THE
SERRATOGA FALLS METROPOLITAN DISTRICTS NOS. 1 AND 3
HELD
MARCH 22, 2022**

A Special Joint Meeting of the Boards of Directors of the Serratoga Falls Metropolitan Districts Nos. 1 and 3 was held on March 22, 2022 at 10:30 a.m. held exclusively via teleconference. The meeting was open to the public.

ATTENDANCE:

In attendance were Directors:

Ken Mitchell, Vice President, District Nos. 1&3
Anthony Vienna, Treasurer, District Nos. 1&3

Absent and Excused were:

Darren Moritz, Director, District No. 3

Also in attendance were:

Alex Carlson and Andrea Weaver, Centennial Consulting Group, LLC

Melinda Northrup

Andrew Hartsel, Mosaic Land Development Services, LLC

Joe Norris and David Greher, CEGR, P.C.

Members of the Public: John Henderson, John Nelson, Carise Charles, Sue Figg

CALL TO ORDER

Mr. Carlson noted that a quorum of each Board was present or participating and called the meeting to order at 10:35 a.m.

**DIRECTOR
QUALIFICATIONS/
DISCLOSURES**

The Directors in attendance confirmed their qualification to serve. Mr. Carlson confirmed Notice of the meeting had been posted on the District's website at least 24 hours in advance of the meeting.

CONFLICT OF INTEREST

Mr. Carlson advised the Boards that pursuant to Colorado law, certain disclosures by the Board members may be required prior to taking official action at the meeting. The Boards reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting.

AGENDA

Following review and discussion, upon a motion by Director Vienna, seconded by Director Mitchell, unanimously carried, the Boards approved the agenda as presented.

ADMINISTRATIVE MATTERS

Minutes: The Boards reviewed the minutes from the January 18, 2022 Special Meeting. Following review, upon a motion by Director Vienna, seconded by Director Mitchell, unanimously carried, the March 22, 2022 special meeting minutes were approved as presented.

LEGAL MATTERS

Board Appointments and Oaths of Office: Following review, Director Mitchell moved to ratify the Board Appointments from the previous meeting of the Boards, Director Vienna seconded, and upon vote, unanimously carried, the Board ratified the Board appointments for Melinda Northrup to District No. 1 and Andrew Hartsel for District Nos. 1 and 3.

Past Actions of the Board of Directors: Following review, Director Mitchell moved to ratify the past actions of the Boards. Director Vienna seconded, and upon vote, unanimously carried, the Boards ratified the past actions of the Boards.

First Amendment to Exhibit E Addendum – Phases 1-2 Construction Contract: Following review, Director Mitchell moved to approve the First Amendment to Exhibit E Addendum for Phases 1 through 2 Construction Contract. Director Vienna seconded, and upon vote, unanimously carried, the Board approved the First Amendment to Exhibit E Addendum for Phases 1 through 2 Construction Contract.

First Amendment to Exhibit E Addendum – Phases 3-4 Construction Contract: Following review, Director Mitchell moved to approve the First Amendment to Exhibit E Addendum for Phases 3 through 4 Construction Contract. Director Vienna seconded, and upon vote, unanimously carried, the Board approved the First Amendment to Exhibit E Addendum for Phases 3 through 4 Construction Contract.

OTHER BUSINESS

None.

PUBLIC COMMENT

Carise Charles asked about the previous Board appointments.

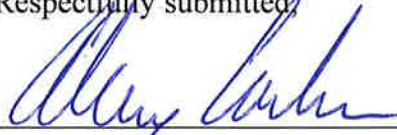
John Nelson asked about the District's bond interest, refinancing and the Intergovernmental Agreement.

John Henderson discussed a conflict of interest and postponing the Intergovernmental Agreement (IGA) approval following May 3, 2022.

ADJOURNMENT

There being no further business to come before the Boards, Director Vienna made a motion to adjourn the meeting. Director Mitchell seconded and the Boards adjourned the meeting.

Respectfully submitted,



Secretary of the Boards